

2025–2026 REBATE SUMMARY

COLORADO RESIDENTIAL ENERGY EFFICIENCY PROGRAMS

EFFECTIVE NOV. 16, 2025

KEY	HEATING AND COOLING EQUIPMENT	MINIMUM QUALIFYING STANDARDS*	REBATE TOTAL, WITH BONUS*	STANDARD REBATE	ELIGIBLE FOR WHOLE HOME EFFICIENCY
Bonus is available to customers who don't currently use electricity as their primary heating source					
	Air Source Heat Pump (ASHP), Ducted*	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$900/cooling ton at 95 F	\$300/cooling ton at 95 F	
	Air Source Heat Pump (ASHP), Non-Ducted*	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$900/cooling ton at 95 F	\$300/cooling ton at 95 F	
	Air Source Heat Pump (ASHP), Mixed Ducted and Non-Ducted*	15.2 SEER2, 11.7 EER2, 7.8 HSPF2	\$900/cooling ton at 95 F	\$300/cooling ton at 95 F	
	Cold Climate Air Source Heat Pump (ccASHP), Non-Ducted*	16 SEER2, 9 EER2, 9.5 HSPF2, COP at 5 F ≥ 1.75 , and the heating capacity at 5 F must be at least 70% of the 47 F rated heating capacity	\$2,250/heating ton at 5 F	\$750/heating ton at 5 F	
	Cold Climate Air Source Heat Pump (ccASHP), Ducted*	15.2 SEER2, 10 EER2, 8.1 HSPF2, COP at 5 F ≥ 1.75 , and the heating capacity at 5 F must be at least 70% of the 47 F rated heating capacity	\$2,250/heating ton at 5 F	\$750/heating ton at 5 F	
	Cold Climate Air Source Heat Pump (ccASHP), Mixed Ducted and Non-Ducted*	15.2 SEER2, 10 EER2, 8.1 HSPF2, COP at 5 F ≥ 1.75 , and the heating capacity at 5 F must be at least 70% of the 47 F rated heating capacity	\$2,250/heating ton at 5 F	\$750/heating ton at 5 F	
	Ground Source Heat Pump (GSHP)*	16 EER, 3.3 COP, Full Load	\$3,300 /heating ton	\$1,100/ heating ton	
	Evaporative Coolers	Standard (2500+ CFM)		\$300	
		Premium (85% medium saturation, purge pump, thermostat)		\$675	
		Multi-ducted premium (three ducts minimum, at least one new)		\$1,200	
	Gas Furnace**	95%+ AFUE (must be replacing non-condensing furnace)	Valid for equipment installed and invoiced through 2026	\$225	
	Boiler**	95%+ AFUE (must be replacing non-condensing boiler)		\$225	
		95%+ AFUE with side arm water heater indirect water heater) replacing non-condensing boiler		\$325	
	Smart Thermostat	ENERGY STAR®, eligible to enroll in AC Rewards (see website for eligible models)***		\$50	
	Smart Thermostat Enrolled in AC Rewards	Eligible thermostats only (see website for details)		\$100 bill enrollment credit, \$25 bill credit/year	
	Heat Pump Water Heater*	ENERGY STAR® rated	\$2,250	\$750	

*Invoice must be dated in 2025 or 2026 to receive the bonus and submitted as directed by the terms and conditions in the applications. Effective, Nov. 16, 2025, bonuses will no longer be available for customers with existing electric heating systems (e.g., electric resistance baseboard heating) who install a heat pump or heat pump water heater. These customers are still eligible for standard rebates. Xcel Energy gas-only customers who install a heat pump and have electric baseline heating from another provider don't qualify for a rebate from Xcel Energy. Total project incentive including rebate and bonus can not exceed the cost of the invoiced project.

**Effective Jan. 1, 2027, gas furnace and boiler rebates will be removed from Xcel Energy's offerings. Gas furnace or boiler rebates that have been invoiced in 2026 can be submitted through Sept. 30, 2027.

***Must be either (1) using Xcel Energy electric service and AC or ASHP or (2) using Xcel Energy natural gas service to heat the home. Single family homes, duplexes and four-plexes only.

KEY	AIR SEALING AND INSULATION	MINIMUM QUALIFYING STANDARDS	STANDARD REBATE	ELIGIBLE FOR WHOLE HOME EFFICIENCY
Standard rebate for customers who heat their homes with electricity or natural gas provided by Xcel Energy				
	Air Sealing	20% reduction in CFM 50	30% of the project cost, capped at \$400	
	Wall Insulation	Pre-job empty wall cavity, with a post-job R-value of 13 or greater	30% of the project cost, capped at \$350	
	Attic Insulation	Pre-job R-value of less than 24, with a post-job R-value of 60 or greater	30% of the project cost, capped at \$500	 ¹
Bonuses for customers who heat their homes with natural gas provided by Xcel Energy*				
	Air Sealing	20% reduction in CFM 50	1.5 x Standard Rebate	
	Wall Insulation	Pre-job empty wall cavity, with a post-job R-value of 13 or greater	1.5 x Standard Rebate	
	Attic Insulation	Pre-job R-value of less than 24, with a post-job R-value of 60 or greater	1.5 x Standard Rebate	 ¹
Standard rebate for customers with Xcel Energy electric service, using a central AC, but heating fuel is not provided by Xcel Energy				
	Air Sealing	20% reduction in CFM 50	\$15	
	Wall Insulation	Pre-job empty wall cavity, with a post-job R-value of 13 or greater	\$25	
	Attic Insulation	Pre-job R-value of less than 24, with a post-job R-value of 60 or greater	\$60	 ¹

*Invoice must be dated in 2025 or 2026 to receive the bonus and submitted as directed by the terms and conditions in the applications. Total rebate = standard rebate + bonus rebate. Cap still applies to the standard rebate. Total project incentive including rebate and bonus can not exceed the cost of the invoiced project.

BONUS: The insulation and air sealing \$600 bonus is available to customers who install Xcel Energy rebate-qualifying insulation and air sealing measures before the installation of an Xcel Energy rebate-qualifying space-heating heat pump within two years of each other, based on invoice dates.

KEY	HOME ENERGY AUDIT	CRITERIA	REBATE AMOUNT
	Infrared Audit	60% of the cost, up to \$200*	\$200
	Blower Door Audit	60% of the cost, up to \$160	\$160
	Standard Audit	60% of the cost, up to \$100	\$100
KEY	 WHOLE HOME EFFICIENCY		
	Bundle and save with the Whole Home Efficiency program! Whole Home Efficiency looks at the big picture of your home and how to most efficiently take advantage of these upgrades. Customers can receive larger attic insulation and washer and dryer rebates, as well as a 25% bonus on all standard rebates when they install three or more measures within two years of enrolling. ¹Attic insulation rebate structure is different through Whole Home Efficiency; see the website for details.		

*Customers must have natural gas service or electric service with electric heat.

ICON KEY:

-  **Natural gas:** This symbol indicates a program available to our natural gas customers.
-  **Electric:** This symbol indicates a program available to our electric customers.
-  **Participating contractor:** This symbol indicates a program that requires customers to use an Xcel Energy participating contractor to install the equipment or make the improvement. Our list of registered contractors can be found at xcelenergy.com/COTrades.
-  Eligible for **Whole Home Efficiency**

This rebate program, including but not limited to available rebate amounts and program terms, are subject to change or cancellation by Xcel Energy at any time. Funding for the rebate program is limited and will be available to qualifying customers who meet all rebate requirements on a first-come, first-served basis. Rebates will be available until the funding approved by the Public Utility Commission for the rebate program is expended, or the rebate program is discontinued. Customers should check the company's website or call 800-895-4999 to determine if the rebate program has been discontinued or updated and if rebates are still available, prior to making any purchase.

